

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

Regd. Office : Plot No.119-120, Santej-Vadsar Road,
At : Santej, Tal. : Kalol, Dist. : Gandhinagar

**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED ON 31st MARCH, 2011** (Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 31.03.11 (Audited)	Quarter ended 31.03.10 (Audited)	Year ended 31.03.11 (Audited)	Year ended 31.03.10 (Audited)
1	(a) Income from Operations	232	220	347	12.35
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Expenditure :				
	(a) Depreciation	0.00	2.14	6.91	7.39
	(b) Other Expenditure	9.84	7.83	14.12	14.65
	(c) Total Expenditure	9.84	9.97	21.03	22.04
3	Profit/(Loss) from operations before other income & interest (1-2)	(7.52)	(7.77)	(17.56)	(9.69)
4	Other Income	11.40	6.74	17.15	9.09
5	Profit/(Loss) before Interest (3+4)	3.88	(1.03)	(0.41)	(0.60)
6	Interest	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	3.88	(1.03)	(0.41)	(0.60)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	3.88	(1.03)	(0.41)	(0.60)
10	Tax Expenses	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	3.88	(1.03)	(0.41)	(0.60)
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11-12)	3.88	(1.03)	(0.41)	(0.60)
14	Paid-up equity Share Capital (Face value Rs. 10/- each)	397.64	397.64	397.64	397.64
15	Reserves excluding revaluation reserves	-	-	-	-
16	Basic and Diluted Earning per Share (not annulised)	0.10	(0.03)	(0.01)	(0.02)
17	Public Shareholding				
	- No. of shares	2402100	2402100	2402100	2402100
	- Percentage of shareholding	60.41	60.41	60.41	60.41
18	Promoter & Promoter Group Shareholding				
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total shareholding of promoter and promoter Group)	N.A.	N.A.	N.A.	N.A.
	- % of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered	1574300	1574300	1574300	1574300
	- % of shares (as a % of the total shareholding of promoter and promoter Group)	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	39.59	39.59	39.59	39.59

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st May, 2011.
- Figures of the previous year / quarter have been regrouped/rearranged, wherever necessary.
- Statement of Assets and Liabilities as on 31st March, 2011.

(Rs. In Lacs)

Particulars	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Share Capital	362.74	362.74
(b) Share Application Money	13.50	13.50
(c) Reserves and Surplus	47.89	47.90
(d) Loan Funds	54.26	60.85
(e) Deferred Tax Liability	-	-
Total	478.39	484.99
APPLICATION OF FUNDS		
Fixed Assets	59.82	61.82
Investments	26.85	26.85
Currents Assets, Loans and Advances		
(a) Inventories	51.86	49.42
(b) Sundry Debtors	35.35	38.56
(c) Cash and Bank balances	9.36	5.55
(d) Other Current Assets	2.67	2.67
(e) Loans and Advances	161.48	160.19
Less : Current Liabilities and Provisions		
(a) Liabilities	103.28	93.93
(b) Provisions	-	-
Miscellaneous Expenditure (Not written off or adjusted)	234.28	233.86
Profit and Loss Account		
Total	478.39	484.99

For, **NARMADA MACPLAST
DRIP IRRIGATION SYSTEMS LTD.**

Place: Ahmedabad
Date: 31.05.2011

Vrajlal Vaghasia (Director)