

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

3rd August, 2017

The Dy. General Manager
Listing Compliance Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P.J. Towers,
Dalal Street, FORT
Mumbai – 400001

ATTN: Mr. Rakesh Parekh
Sp. Assistant (Listing Compliance)

Dear Sir,

Ref: Revised submission Compliance of Regulation 33(3)(d) of SEBI (LODR)
Regulation, 2015

Ref: Revised submission of Quarterly Audited Financial Results for the quarter
and year ended 31st March, 2017

Ref: Company Code No. 517431

This has reference to your e-mail dated 10th July, 2017

In this regard please find enclosed revised Quarterly Audited Financial Result for
the quarter and year ended 31st March, 2017 pursuant to Regulation 33(3)(d) of
SEBI (LODR) Regulation, 2015.

Please take the same on records.

Thanking You

Yours Faithfully
For, Narmada Macplast Drip Irrigation Systems Ltd


Vrajlal Vaghasia
Managing Director
DIN: 02442762



Correspondence Address : A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

CIN: L25209GJ1992PLC017791

Regd Office : Plot No. 119-120, Santej-Vadsar Road, At : Santej, Tal.: Kalol, Dist. : Gandhinagar.

Statement of Standalone Audited Financial Results for the quarter and year ended on March 31, 2017

(Rs. In Lacs)

| C | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|-----|---|---------------|--------------|---------------|---------------|--------------|
| | | 31-03-17 | 31-12-16 | 31/03/2016 | 31/03/2017 | 31/03/2016 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| | Whether results are audited or unaudited | | | | | |
| 1 | Revenue From Operations | | | | | |
| | Net sales or Revenue from Operations | 28.94 | 7.14 | 0.02 | 594.77 | 10.73 |
| | Other income | 3.57 | 13.52 | 0.00 | 3.57 | 30.01 |
| | Total Revenue from operations (net) | 32.51 | 20.66 | 0.02 | 598.34 | 40.74 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 14.09 |
| (b) | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 508.83 | - |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 7.23 | 0.00 | 0.00 | 7.23 | - |
| (d) | Employee benefit expense | 6.59 | 1.08 | 0.00 | 9.74 | 7.15 |
| (e) | Finance costs | | | | | |
| (f) | Depreciation and amortisation expense | 2.18 | - | 2.53 | 2.18 | 2.53 |
| (f) | Other Expenses | 23.74 | 15.00 | 5.65 | 53.90 | 12.37 |
| | Total expenses | 39.74 | 16.08 | 8.18 | 581.88 | 36.14 |
| 3 | Profit (loss) from operations before other income, finance costs and exceptional items | (7.23) | 4.58 | (8.16) | 16.46 | 4.60 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit (loss) from ordinary activities before finance costs and exceptional items | (7.23) | 4.58 | (8.16) | 16.46 | 4.60 |
| 6 | Extraordinary items (net of tax Rs. expense Lakhs) | - | - | - | - | - |
| 7 | Profit (loss) from ordinary activities before tax | (7.23) | 4.58 | (8.16) | 16.46 | 4.60 |
| 8 | Tax Expense | | | | | |
| a) | Current Tax | 1.13 | - | - | 1.13 | - |
| b) | Deferred Tax | - | - | - | - | - |
| 9 | Net profit (loss) from ordinary activities after tax | (8.36) | 4.58 | (8.16) | 15.33 | 4.60 |
| 10 | Paid-up equity share capital | 362.30 | 348.15 | 348.15 | 362.30 | 348.15 |
| 11 | Reserves excluding revaluation reserve | | | | | |
| 12 | Earnings per share (Not Annualized for the quarter ended) | | | | | |
| i | Earnings per share before extraordinary items | | | | | |
| | Basic earnings per share before extraordinary items | (0.02) | 0.01 | (0.02) | 0.43 | 0.14 |
| | Diluted earnings per share before extraordinary items | (0.02) | 0.01 | (0.02) | 0.43 | 0.14 |
| ii | Earnings per share after extraordinary items | | | | | |
| | Basic earnings per share after extraordinary items | (0.02) | 0.01 | (0.02) | 0.43 | 0.14 |
| | Diluted earnings per share after extraordinary items | (0.02) | 0.01 | (0.02) | 0.43 | 0.14 |
| A | | | | | | |
| 1 | Public Shareholding | | | | | |
| | Numbers of Shares | | | | | |
| | Percentage of Shareholding | | | | | |
| 2 | Promoters and Promoters group Shareholding | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | Numbers of Shares | | | | | |
| | Percentage of Share of the total Shareholding of Promoters and group | | | | | |
| | Percentage of Share of the total Share Capital of Company | | | | | |
| b) | Non - emcumbered | | | | | |
| | Numbers of Shares | | | | | |
| | Percentage of Share of the total Share Capital of Company | | | | | |
| | Percentage of Share of the total Shareholding of Promoters and group | | | | | |

Notes:-

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on May 30, 2017.

2 Previous Period / Yeats Figure have been re-grouped / re-arranged whenever necessary.

Date :- May 30, 2017
Place:- Ahmedabad

FOR NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.




Vrajlal Vagharia
 Managing Director
 DIN: 02442762

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

July 27, 2017

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir

Re: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

Ref: Code No. 517431

Declaration

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, I, Mr. Vrajlal Vaghasia, Managing Director of the Company, hereby declare that the statement of Standalone Audited Financial Statement for the year ended March 31, 2017 does not contain any qualification or modification by M/s. S. D. Mehta & Co., Chartered Accountants (FRN – 137193W), Statutory Auditors of the Company.

Place: Ahmedabad
Date: 27th July, 2017



Vrajlal Vaghasia
Managing Director
DIN: 02442762

Correspondence Address : A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

Narmda Macplast Drip Irrigation Systems Ltd

Balance Sheet as at 31st March, 2017

| Particulars | Note no. | Figures as at the end of current reporting period (2016-17) | | Figures as at the end of previous reporting period (2015-16) | |
|---|----------|---|-------------------|--|-------------------|
| | | | | | |
| ASSETS | | | | | |
| (1) Non-current assets | | | | | |
| (a) Property, Plant & Equipment | 1.1 | 3,143,648 | 3,143,648 | 3,315,100 | 3,315,100 |
| (b) Capital work-in-progress | | | | | |
| (c) Investment Property | | | | | |
| (d) Goodwill | | | | | |
| (e) Other Intangible Assets | | | | | |
| (g) Biological Assets other than bearer plants | | | | | |
| (h) Financial Assets : | | | | | |
| (i) Investments | 1.2 | 7,314,799 | | 7,016,159 | |
| (ii) Trade receivables | | | | 522,639 | |
| (iii) Loans | 1.3 | 755,436 | | | |
| (iv) Others (to be specified) | | | | | |
| (i) Deferred tax assets (net) | | 19,637 | | | |
| (j) Other non-current assets | | | 8,089,872 | | 7,538,798 |
| (2) Current assets | | | | | |
| (a) Inventories | 1.4 | 299,742 | | 1,022,000 | |
| (b) Financial Assets : | | | | | |
| (i) Investments | | | | | |
| (ii) Trade receivables | 1.5 | 6,149,740 | | 6,127,827 | |
| (iii) Cash and cash equivalents | 1.6 | 3,516 | | 73,348 | |
| (iv) Bank balances other than (iii) above | 1.7 | 2,898,010 | | 976,535 | |
| (v) Loans | 1.8 | 16,033,691 | | 16,619,261 | |
| (vi) Others (to be specified) | | | | | |
| (c) Current Tax Assets (Net) | | | | | |
| (d) Other current assets | | | 25,384,699 | | 24,818,971 |
| Total Assets | | | 36,618,219 | | 35,672,869 |
| I. EQUITY AND LIABILITIES | | | | | |
| Equity | | | | | |
| (a) Equity Share capita | 1.9 | 36,230,000 | | 34,815,000 | |
| (b) Other Equity | 1.10 | (14,182,697) | 22,047,303 | (15,734,953) | 19,080,047 |
| LIABILITIES | | | | | |
| (1) Non-Current Liabilities | | | | | |
| (a) Financial Liabilities | | | | | |
| (i) Borrowings | | | | | |
| (ii) Trade Payables | | | | | |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | | | | | |
| (b) Provisions | | | | | |
| (c) Deferred tax liabilities (Net) | | | | | |
| (d) Other non-current liabilities | | | | | |
| (2) Current Liabilities | | | | | |
| (a) Financial Liabilities | | | | | |
| (i) Borrowings | | | | | |
| (ii) Trade payables | 1.11 | 8,629,774 | | 9,058,887 | |
| (iii) Other financial liabilities (other than those specified in item (c)) | | | | | |
| (b) Other current liabilities | 1.12 | 5,671,317 | | 7,533,375 | |
| (c) Provisions | | | | | |
| (d) Current Tax Liabilities (Net) | 1.13 | 269,825 | | 560 | |
| Total Equity and Liabilities | | | 14,570,916 | | 16,592,822 |
| | | | 36,618,219 | | 35,672,869 |
| Notes to Financial Statements | 1 | | | | |
| Significant Accounting Policies | 2 | | | | |

As per our report of even date attached herewith

For, S. D. Mehta & Co.
Chartered Accountants
FRN: 137193W

Shaishav D. Mehta
Partner
M.No. 032891

Date: 30/05/2017

Place: Ahmedabad

For and on behalf of the board of
Narmada Macplast Drip Irrigation Systems Ltd.

Vajubhai Vagharia
Managing Director
Din :02442762

Jinendra shah
Chief financial officer
Pan no:CRNPS2112M

Jitenbhai Vagharia
Whole-time Director
Din :02433557

Rajesh parmar
Company secretary
Pan no:BDBPP2072E