

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721

CIN: L25209GJ1992PLC017791

Date: 30th May, 2016

To,
The General Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 517431

Dear Sir,

**SUB :- OUTCOME OF BOARD MEETING - AUDITED FINANCIAL RESULTS & AUDIT REPORT FOR
THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016**

Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on 30th May, 2016, have considered and approved the Audited Financial Results for the Quarter and Year ended on 31st March, 2016. The Meeting was commenced at 04:00 p.m. and concluded at 5:01 p.m.

The copy of (i) approved Audited Financial Results for the Quarter and Year ended on 31st March, 2016; (ii) Auditor Report for the Quarter and Year ended on 31st March, 2016 is enclosed herewith.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED


VRAJLAL VAGHASIA
MANAGING DIRECTOR
DIN: 02442762



Encl: As above

Correspondence Address : A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

CIN: L25209GJ1992PLC017791

Regd Office : Plot No. 119-120, Santej-Vadsar Road, At : Santej, Tal.: Kalol, Dist. : Gandhinagar.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2016

PART - I

(Rs. in Lacs)

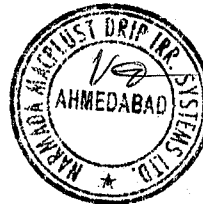
| Sr. No. | Particulars | 3 Months ended 31/03/2016 | 3 Months ended 31/12/2015 | 3 Months ended 31/03/2015 | Year to Date Figures for 31/03/2016 | Year to Date For 31/03/2015 | Year to Date Figures for 31/03/2016 | Year to Date Figures for 31/03/2015 |
|---------|--|------------------------------|------------------------------|------------------------------|---|-----------------------------------|---|---|
| | | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | | | |
| | Net Sales/Income from Operations | 0.02 | 8.73 | 0.75 | 10.71 | 0.82 | 10.73 | 1.57 |
| | Total Income from Operations (net) | 0.02 | 8.73 | 0.75 | 10.71 | 0.82 | 10.73 | 1.57 |
| 2 | Expenses | | | | | | | |
| | a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 14.09 | 0.00 | 14.09 | 7.62 |
| | b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished Goods, work-in-Progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employee benefits expense | 0.00 | 0.00 | 0.00 | 7.15 | 6.31 | 7.15 | 6.31 |
| | e) Depreciation and amortisation expenses | 2.53 | 0.00 | 2.81 | 0.00 | (0.01) | 2.53 | 2.80 |
| | f) Other expenses | 5.65 | 2.66 | 13.75 | 6.72 | (2.58) | 12.37 | 11.17 |
| | Total Expenses | 8.18 | 2.66 | 16.56 | 27.96 | 3.72 | 36.14 | 27.90 |
| 3 | Profit / (Loss) from Operations before other Income, finance costs and Exceptional item(1-2) | (8.16) | 6.07 | (15.81) | (17.25) | (10.52) | (25.41) | (26.33) |
| 4 | Other Income | 0.00 | 5.67 | 6.40 | 30.01 | 27.13 | 30.01 | 33.53 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | (8.16) | 11.74 | (9.41) | 12.76 | 16.61 | 4.60 | 7.20 |
| 6 | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | (8.16) | 11.74 | (9.41) | 12.76 | 16.61 | 4.60 | 7.20 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+)/Loss (-) from ordinary activities before tax (7+8) | (8.16) | 11.74 | (9.41) | 12.76 | 16.61 | 4.60 | 7.20 |
| 10 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit (+)/Loss (-) from ordinary activities after tax (9-10) | (8.16) | 11.74 | (9.41) | 12.76 | 16.61 | 4.60 | 7.20 |
| 12 | Extraordinary items(net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | (8.16) | 11.74 | (9.41) | 12.76 | 16.61 | 4.60 | 7.20 |
| 14 | Share of Profit / Loss of Associates | - | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - | - |
| 16 | Net Profit (+) / Loss(-) after taxes, Minority Interest (13-14-15) | (8.16) | 11.74 | (9.41) | 12.76 | 16.61 | 4.60 | 7.20 |
| 17 | Paid-up equity share capital (Face value of Rs. 10/- per share) | 348.15 | 348.15 | 348.15 | 348.15 | 348.15 | 348.15 | 348.15 |
| 18 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | - | - |
| 19 | (a) Earnings Per Share(before extraordinary items) | | | | | | | |
| | (i) Basic EPS (Not to be Annualised) | (0.23) | 0.33 | (0.27) | 0.36 | 0.48 | 0.14 | 0.22 |
| | (ii) Diluted EPS (Not to be Annualised) | (0.23) | 0.33 | (0.27) | 0.36 | 0.48 | 0.14 | 0.22 |
| | (b) Earnings Per Share(after extraordinary items) | | | | | | | |
| | (i) Basic EPS (Not to be Annualised) | (0.23) | 0.33 | (0.27) | 0.36 | 0.48 | 0.14 | 0.22 |
| | (ii) Diluted EPS (Not to be Annualised) | (0.23) | 0.33 | (0.27) | 0.36 | 0.48 | 0.14 | 0.22 |

Notes :

| | |
|---|---|
| 1 | The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended on 31st March, 2016. |
| 2 | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 30th May, 2016 |
| 3 | Statement of Assets & Liabilities |
| 4 | Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. |
| 5 | Previous period/year figures have been regrouped/rearranged, wherever necessary. |

FOR NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

Place: Ahmedabad
Date: 30th May, 2016



V. Vagharia
Vrajlal Vagharia
Managing Director
DIN: 02442762

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

CIN: L25209GJ1992PLC017791

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(Rs. in Lacs)

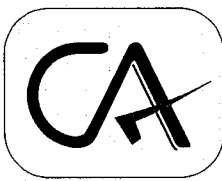
| STATEMENT OF ASSETS AND LIABILITIES | | |
|--|---|---|
| Particulars | As at 31/03/2016 Audited | As at 31/03/2015 Audited |
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| (a) Share Capital | 348.15 | 348.15 |
| (b) Reserves and surplus | -157.35 | -162.59 |
| Sub total- Shareholders' Fund | 190.80 | 185.56 |
| Share Application Money, Pending Allotment | 0.00 | 13.50 |
| Minority Interest | 0.00 | 0.00 |
| Non-Current Liabilities | | |
| (a) Long - term borrowings | 69.71 | 58.97 |
| (b) Deferred Tax Liabilities | - | - |
| Sub total- Non Current liabilities | 69.71 | 58.97 |
| Current Liabilities | | |
| (a) Short - term borrowings | 0.00 | 0.00 |
| (b) Trade Payables | 90.59 | 91.73 |
| (c) Other current liabilities | 5.21 | 6.05 |
| (d) Short-term provisions | 0.41 | 0.13 |
| Sub total- Current liabilities | 96.21 | 97.91 |
| Total Equity and Liabilities | 356.72 | 355.94 |
| ASSETS | | |
| Non-current assets | | |
| (a) Fixed assets | 33.15 | 35.41 |
| (b) Investment | 70.16 | 67.00 |
| (b) Other non-current assets | 166.19 | 166.09 |
| Sub total- Non-Current Assets | 269.50 | 268.50 |
| current assets | | |
| (a) Inventories | 10.22 | 24.31 |
| (b) Trade receivables | 61.28 | 49.69 |
| (c) Cash and cash equivalents | 10.50 | 8.87 |
| (d) Short-term loans and advances | 5.22 | 4.57 |
| Sub total- Current Assets | 87.22 | 87.44 |
| Total Assets | 356.72 | 355.94 |

FOR NARMADA MACPLAST DRIP IRRIGATION SYSTEMS

Place: Ahmedabad
Date: 30th May, 2016




Vrajlal Vagharia
 Managing Director
 DIN: 02442762



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

We have audited the quarterly financial results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED** for the quarter ended **31st March, 2016** and the financial results for the year ended on **31st March, 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results are derived figures between the audited figures in respect of the year ended 31st March, 2016 and 31st December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial result for the quarter ended on 31st March, 2016 and year to date ended on 31st March, 2016 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2015, the audited annual financial statements as at and for the year ended 31st March, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the responsibility of the Company management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended on 31st December, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2016** and for the year ended on **31st March, 2016**

Date: 30th May, 2016
Place: Ahmedabad

For, **S. D. Mehta & Co.**
Chartered Accountants
Firm Reg. No. 137193W

Dharit Mehta
Partner
M. No. 157873

