

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,  
Dist.: Gandhinagar : 382721

CIN: L25209GJ1992PLC017791

Date: 14<sup>th</sup> November, 2016

To,  
The General Manager (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Security Code: 517431

Dear Sir,

**SUB :- OUTCOME OF BOARD MEETING – UN-AUDITED FINANCIAL RESULTS & LIMITED REVIEW  
REPORT FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2016**

Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on 14<sup>th</sup> November, 2016, have considered and approved the Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2016. The Meeting was commenced at 05:30 p.m. and concluded at 6:24 p.m.

The copy of (i) approved Unaudited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2016; and (2) Limited Review Report issued by the Statutory Auditors of the Company for the Quarter ended on 30<sup>th</sup> September, 2016 is enclosed herewith.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

  
VRAJLAL VAGHASIA  
MANAGING DIRECTOR  
DIN: 02442762



Encl: As above

Correspondence Address : A-16, Parul Nagar Society, 1<sup>st</sup> Flr, Bhuyangdev Char  
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061

# NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

CIN: L25209GJ1992PLC017791

Regd Office : Plot No. 119-120, Santej-Vadsar Road, At : Santej, Tal.: Kalol, Dist. : Gandhinagar.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

PART - I

(Rs. in Lacs)

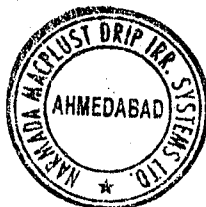
Sr. No.	Particulars	3 Months ended 30/09/2016	3 Months ended 30/06/2016	3 Months ended 30/09/2015	Year to Date Figures for 30/09/2016	Year to Date Figures for 30/09/2015	Previous Accounting Year 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	Net Sales/Income from Operations	0.04	537.25	1.91	537.29	1.98	10.73
	<b>Total Income from Operations (net)</b>	<b>0.04</b>	<b>537.25</b>	<b>1.91</b>	<b>537.29</b>	<b>1.98</b>	<b>10.73</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	14.09
	b) Purchase of stock-in-trade	0.00	511.23	0.00	511.23	0.00	0.00
	c) Changes in inventories of finished Goods, work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	1.01	1.06	0.00	2.07	0.00	7.15
	e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	2.53
	f) Other expenses	2.08	13.08	3.87	15.16	20.88	12.37
	<b>Total Expenses</b>	<b>3.09</b>	<b>525.37</b>	<b>3.87</b>	<b>528.46</b>	<b>20.88</b>	<b>36.14</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and Exceptional item(1-2)</b>	<b>(3.05)</b>	<b>11.88</b>	<b>(1.96)</b>	<b>8.83</b>	<b>(18.90)</b>	<b>(25.41)</b>
4	Other income	5.18	2.70	23.09	7.88	25.44	30.01
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>2.13</b>	<b>14.58</b>	<b>21.13</b>	<b>16.71</b>	<b>6.54</b>	<b>4.60</b>
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>2.13</b>	<b>14.58</b>	<b>21.13</b>	<b>16.71</b>	<b>6.54</b>	<b>4.60</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7+8)</b>	<b>2.13</b>	<b>14.58</b>	<b>21.13</b>	<b>16.71</b>	<b>6.54</b>	<b>4.60</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>2.13</b>	<b>14.58</b>	<b>21.13</b>	<b>16.71</b>	<b>6.54</b>	<b>4.60</b>
12	Extraordinary items(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>2.13</b>	<b>14.58</b>	<b>21.13</b>	<b>16.71</b>	<b>6.54</b>	<b>4.60</b>
14	Share of Profit / Loss of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit (+) / Loss(-) after taxes, Minority Interest (13-14-15)</b>	<b>2.13</b>	<b>14.58</b>	<b>21.13</b>	<b>16.71</b>	<b>6.54</b>	<b>4.60</b>
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	348.15	348.15	348.15	348.15	348.15	348.15
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	<b>(a) Earnings Per Share(before extraordinary items)</b>						
	(i) Basic EPS (Not to be Annualised)	0.06	0.42	0.60	0.47	0.18	0.14
	(ii) Diluted EPS (Not to be Annualised)	0.06	0.42	0.60	0.47	0.18	0.14
	<b>(b) Earnings Per Share(after extraordinary items)</b>						
	(i) Basic EPS (Not to be Annualised)	0.06	0.42	0.60	0.47	0.18	0.14
	(ii) Diluted EPS (Not to be Annualised)	0.06	0.42	0.60	0.47	0.18	0.14

**Notes :**

1	The Statutory Auditors of the Company have carried out the limited review of the results for the quarter ended on 30th September, 2016.
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2016
3	Statement of Assets & Liabilities
4	Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5	Previous period/year figures have been regrouped/rearranged, wherever necessary.

FOR NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

Place: Ahmedabad  
Date: 14th November, 2016



Vrajlal Vagharia  
Managing Director  
DIN: 02442762

**NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.**

**CIN: L25209GJ1992PLC017791**

Regd Office : Plot No. 119-120, Santej-Vadsar Road, At : Santej, Tal.: Kalol, Dist. : Gandhinagar.

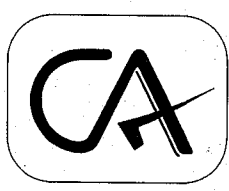
<b>(Rs. in Lacs)</b>		
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
Particulars	As at 30/09/2016 Unaudited	As at 31/03/2016 Audited
<b>EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
(a) Share Capital	348.15	348.15
(b) Reserves and surplus	-145.93	-157.35
<b>Sub total- Shareholders' Fund</b>	<b>202.22</b>	<b>190.80</b>
Share Application Money, Pending Allotment	0.00	0.00
Minority Interest	0.00	0.00
<b>Non-Current Liabilities</b>		
(a) Long - term borrowings	62.75	69.71
(b) Deferred Tax Liabilities	-	-
<b>Sub total- Non Current liabilities</b>	<b>62.75</b>	<b>69.71</b>
<b>Current Liabilities</b>		
(a) Short - term borrowings	0.00	0.00
(b) Trade Payables	95.31	90.59
(c) Other current liabilities	2.23	5.21
(d) Short-term provisions	0.00	0.41
<b>Sub total- Current liabilities</b>	<b>97.54</b>	<b>96.21</b>
<b>Total Equity and Liabilities</b>	<b>362.51</b>	<b>356.72</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	33.15	33.15
(b) Investment	70.16	70.16
(b) Other non-current assets	164.20	166.19
<b>Sub total- Non-Current Assets</b>	<b>267.51</b>	<b>269.50</b>
<b>current assets</b>		
(a) Inventories	10.22	10.22
(b) Trade receivables	78.37	61.28
(c) Cash and cash equivalents	1.19	10.50
(d) Short-term loans and advances	5.22	5.22
<b>Sub total- Current Assets</b>	<b>95.00</b>	<b>87.22</b>
<b>Total Assets</b>	<b>362.51</b>	<b>356.72</b>

FOR NARMADA MACPLAST DRIP IRRIGATION SYSTEMS

Place: Ahmedabad  
Date: 14th November, 2016



  
**Vrajlal Vaghasia**  
**Managing Director**  
**DIN: 02442762**



# S. D. Mehta & Co.

Chartered Accountants

16-A, Ghanshyam Avenue, Sattar Taluka Society, Opp. C.U. Shah College,  
Nr. Incometax Under Bridge, Ahmedabad-380 014.

To,  
The Board of Directors  
Narmada Macplast Drip Irrigation System Limited

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 30<sup>th</sup> SEPTEMBER, 2016**  
**REF: NARMADA MACPLAST DRIP IRRIGATION SYSTEM LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Narmada Macplast Drip Irrigation System Limited for the period ended on 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

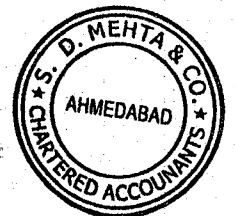
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2016  
Place: Ahmedabad

For, S. D. Mehta & Co.  
Chartered Accountants

Dharit Mehta  
Partner  
M. No. 157873



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