

Narmada Macplast Drip Irrigation Systems Ltd

Regd. Office & Works : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol

Dist. Gandhinagar: 382721 Ph. No. 079-27498670

Audited Financial Results for the Quarter and Year ended on 31st March, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	351.27	193.19	18.75	894.30	45.19
II.	Other income	1.30	8.86	1.26	4.38	3.95
III.	Total Revenue (I+II)	352.57	202.05	20.01	898.68	49.14
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	336.89	192.31	0.00	851.75	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.91	0.00	0.00	2.91	0.09
	(d) Employee benefits expenses	12.18	1.63	8.52	16.65	11.70
	(e) Financial Costs	0.01	0.00	0.22	0.11	0.56
	(f) Depreciation and amortisation expenses	0.47	0.48	0.54	1.90	2.110
	(g) Other expenses	4.53	2.39	12.25	16.37	25.62
	Total Expenses (IV)	356.99	196.81	21.54	889.69	40.08
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(4.42)	5.24	(1.53)	8.99	9.06
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(4.42)	5.24	(1.53)	8.99	9.06
VIII	Tax expense					
	(1) Current tax	2.21	0.00	1.11	2.21	1.11
	(2) Deferred Tax	(0.13)	0.00	(0.16)	(0.13)	-0.16
	(3) Income Tax of earlier year	0.00	0.00	0.00	0.00	3.14
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6.50)	5.24	(2.48)	6.90	4.96
X	Net Profit / (Loss) for the period	(6.50)	5.24	(2.48)	6.90	4.96
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(6.50)	5.24	(2.48)	6.90	4.96
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30
XIII	Earnings per equity share					
	Basic	(0.18)	0.14	(0.07)	0.19	0.14
	Diluted	(0.18)	0.14	(0.07)	0.19	0.14

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May, 2019.
- The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The statement of assets and liabilities has been disclosed alongwith audited financial results as per requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.

Statement of Assets and Liabilities			
(Rs. In Lacs)			
Sr. No.	Particulars	Year Ended	Year Ended
		31/03/2019	31/03/2018
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	31.39	33.29
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	90.39	86.69
	(ii) Trade receivables	-	-
	(iii) Loans	-	8.58
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	0.48	0.35
	(j) Other non-current assets	-	-
	Sub Total Non-Current Assets	122.26	128.91
2	Current Assets		
	(a) Inventories	-	2.91
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	166.44	79.14
	(iii) Cash and cash equivalents	0.28	0.66
	(iv) Bank balances other than (iii) above	26.04	32.63
	(v) Loans	67.47	65.91
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	10.96	-
	Sub Total Current Assets	271.20	181.25
	TOTAL ASSETS	393.47	310.16
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(131.98)	(136.87)
	Total Equity	230.32	225.43
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	113.86	14.04
	(iii) Other financial liabilities (other than those specified in item (c))	33.76	68.84
	(b) Other current liabilities	-	-
	(c) Provisions	8.81	-
	(d) Current Tax Liabilities (Net)	6.724	1.84
	Sub Total Current Liabilities	163.16	84.72
	TOTAL EQUITY AND LIABILITIES	393.47	310.16

For, Narmada Macplast Drip Irrigation Systems Limited

Place: Ahmedabad
Date: 28th May, 2019

Jiten Vaghasia
Whole time Director
(DIN 02433557)