

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,  
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

14<sup>th</sup> February, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 517431**

Dear Sir,

**Sub: Board Meeting – Outcome in compliance with Regulation 30 of SEBI (Listing  
Obligation and Disclosure Requirements) Regulations, 2015**

With refer to our letter dated 7<sup>th</sup> February, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this Board meeting:

1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

'Limited Review Report' for the quarter ended on 31<sup>st</sup> December, 2017 is also enclosed.

Please note that the Company has adopted IND-AS for the first time from this financial year (2017-18).

This is as per relevant regulation of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

**For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED**

  
**JITEN VAGHASIA**  
**WHOLE TIME DIRECTOR**  
**DIN: 02433557**



**Correspondence Address:** A-16, Parul Nagar Society, 1<sup>st</sup> Flr, Bhuyangdev Char  
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061  
CIN : L25209GJ1992PLC017791

# NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD

REGD. OFFICE & WORKS : PLOT NO.119-120,SANTEJ VADSAR ROAD NEAR ALEX CABLE AT.SANTEJ

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

CIN : L25209GJ1992PLC017791

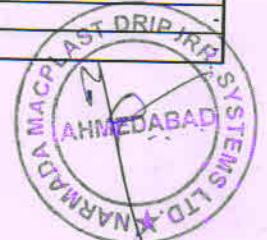
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Audited	Unaudited	Audited
<b>PART I</b>						
I.	Revenue from Operations	0.00	0.03	7.14	0.08	544.43
II.	Other income	8.66	11.11	13.52	28.49	21.40
III.	<b>Total Revenue (I+II)</b>	<b>8.66</b>	<b>11.14</b>	<b>20.66</b>	<b>28.57</b>	<b>565.83</b>
IV.	<b>Expenses :</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	-
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	511.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.08	0.00	0.08	0.08
	(d) Employee benefits expenses	2.39	2.18	1.08	5.97	3.15
	(e) Financial Costs	0.00	0.00	0.00	0.00	-
	(f) Depreciation and amortisation expenses	0.550	1.010	-	1.560	1.010
	(g) Other expenses	4.79	4.21	15.00	14.38	30.16
	<b>Total Expenses (IV)</b>	<b>7.73</b>	<b>7.48</b>	<b>16.08</b>	<b>21.99</b>	<b>545.63</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>0.93</b>	<b>3.66</b>	<b>4.58</b>	<b>6.58</b>	<b>20.20</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>0.93</b>	<b>3.66</b>	<b>4.58</b>	<b>6.58</b>	<b>20.20</b>
VIII	Tax expense					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.93</b>	<b>3.66</b>	<b>4.58</b>	<b>6.58</b>	<b>20.20</b>
X	Net Profit / (Loss) for the period (9+10)	0.93	3.66	4.58	6.58	20.20
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>0.93</b>	<b>3.66</b>	<b>4.58</b>	<b>6.58</b>	<b>20.20</b>
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	348.15	362.30	348.15
XIII	Earnings per equity share					
	Basic	0.03	0.10	0.132	0.18	0.58
	Diluted	0.03	0.10	0.132	0.18	0.58

**Notes:**

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2018.
- 3 The statutory auditors have carried out a limited review of the financial results for the quarter and half year ended on 31st December, 2017. Financial Results for the corresponding quarter ended on 31st December, 2016 are based on the information compiled by the management of the Company after making necessary adjustments in accordance with Ind AS and have not been subjected to any limited review or audit.
- 4 Figures has been rounded off and regrouped / re-arranged wherever necessary.
- 5 Reconciliation of the financial result as per Ind AS that reported under Previous Generally Accepted Accounting Principles (GAAP) is given

PARTICULARS	(Rs. in Lacs)	
	Quarter ended on 31/12/2016	Year ended on 31/12/2016
Net Profit for the Period (as per Indian GAAP)	-	-
Ind AS adjustments	-	-
Net Profit/ (Loss) after Tax as per IND AS	-	-
Comprehensive Income	-	-
Total Comprehensive Income for the period (as per Ind AS)	-	-



6 Statement of Assets and Liabilities		(Rs. in Lacs)
Sr. No.	Particulars	Year Ended
		31/12/2017
		Unaudited
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current Assets</b>	
	(a) Property, Plant and Equipment	31.678
	(b) Capital Work-in-Progress	
	(c) Investment Property	-
	(d) Goodwill	
	(e) Other Intangible assets	
	(f) Intangible assets under development	
	(g) Biological Assets other than bearer plants	
	(h) Financial Assets	
	(i) Investments	85.06
	(ii) Trade receivables	
	(iii) Loans	178.56
	(iv) Others (to be specified)	
	(i) Deferred tax assets (net)	
	(j) Other non-current assets	
	<b>Sub Total Non-Current Assets</b>	<b>295.30</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	2.94
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	55.46
	(iii) Cash and cash equivalents	0.53
	(iv) Bank balances other than (iii) above	11.62
	(v) Loans	13.70
	(vi) Others (to be specified)	
	(c) Current Tax Assets (Net)	-
	(d) Other current assets	8.59
	<b>Sub Total Current Assets</b>	<b>92.83</b>
	<b>TOTAL ASSETS</b>	<b>388.13</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
(I)	<b>Equity</b>	
	(a) Equity Share Capital	362.30
	(b) Other Equity	(135.29)
	<b>Total Equity</b>	<b>227.01</b>
(II)	<b>LIABILITIES</b>	
<b>1</b>	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	51.80
	(ii) Trade payables	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	
	(b) Provisions	
	(c) Deferred tax liabilities (Net)	
	(d) Other non-current liabilities	
	<b>Sub Total Non-Current Liabilities</b>	<b>51.80</b>
<b>2</b>	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	
	(ii) Trade payables	83.91
	(iii) Other financial liabilities (other than those specified in item (c))	
	(b) Other current liabilities	24.79
	(c) Provisions	0.14
	(d) Current Tax Liabilities (Net)	0.48
	<b>Sub Total Current Liabilities</b>	<b>109.32</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>388.13</b>

Place: Santej (Gandhinagar)  
Date: 14th February, 2018



For & Behalf of the Board

*Jiten Vagharia*  
Jiten Vagharia  
Whole Time Director  
(DIN : 02433557)



# Hardik Kadia & Co.

## Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,  
Ahmedabad-380 006. (Guj.) India

### INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to  
The Board of Directors

#### **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Narmada Macplast Drip Irrigation Systems Ltd.** for the quarter and nine months ended on **31<sup>st</sup> December, 2017.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended on 31<sup>st</sup> December, 2017 which have been presented solely based on the information compiled by the management.

For, Hardik Kadia & Co.  
Chartered Accountants  
Hardik Kadia

Place : Ahmedabad  
Date : 12<sup>th</sup> February, 2018



*Hardik*  
Proprietor  
M. NO. 179290

# Narmada Macplast Drip Irrigation Systems Ltd.

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(MACHINE READABLE FORMAT)

14<sup>th</sup> February, 2018

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**JITEN VAGHASIA**

**WHOLE TIME DIRECTOR**

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