

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

30th May, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 526717

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2018

We refer to our letter dated 25th May, 2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May 2018, have approved the Audited Financial Results for the financial year 2017-18 ended on 31st March, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2018.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2018

Thanking you,

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED


Jiten Vagharia
Whole Time Director
DIN : 02433557



Encl: As above

Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLCO17791

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

Audited Financial Results for the Quarter and Year ended on 31st March, 2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited*	Unaudited	Audited*	Audited	Audited
PART I						
I.	Revenue from Operations	18.75	0.00	0.18	45.19	594.77
II.	Other income	1.26	8.66	13.95	3.94	3.57
III.	Total Income (I+II)	20.01	8.66	14.12	49.14	598.33
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	508.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	7.22	0.09	7.22
	(d) Employee benefits expenses	8.52	2.39	5.74	11.70	9.74
	(e) Financial Costs	0.22	0.00	0.00	0.56	1.17
	(f) Depreciation and amortisation expenses	0.54	0.550	2.174	2.11	2.17
	(g) Other expenses	12.25	4.79	34.77	25.62	52.74
	Total Expenses (IV)	21.54	7.73	49.91	40.08	581.87
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(1.53)	0.93	(35.79)	9.06	16.47
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	(1.53)	0.93	(35.79)	9.06	16.47
VIII.	Tax expense					
	(1) Current tax	1.11		-	1.11	1.14
	(2) Deferred Tax	-0.16		-	(0.16)	(0.20)
	(3) Income Tax of Earlier Year	0.00	0.00	-	3.14	
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.48)	0.93	(35.79)	4.96	15.52
X.	Net Profit / (Loss) for the period	(2.48)	0.93	(35.79)	4.96	15.52
XI.	Other Comprehensive Income					
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)	(2.48)	0.93	(35.79)	4.96	15.52
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30
XIII.	Earnings per equity share					
	Basic	(0.07)	0.03	(0.99)	0.14	0.43
	Diluted	(0.07)	0.03	(0.99)	0.14	0.43



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
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Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
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Notes:		
1	The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017. The date of transition to Ind AS is 1st April, 2016. The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The figures of the previous period have been accordingly rearranged, regrouped, reclassified and recasted.	
2	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2018. Figures for the quarter ended on 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year. These financial results are to be read along with the notes to accounts.	
3	Reconciliation of the financial result as per Ind AS that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:	
	(Rs. in Lacs)	
	PARTICULARS	Quarter ended on 31/03/2017
		Year ended on 31/03/2017
	Net Profit for the Period (as per Indian GAAP)	(35.79)
	Ind AS adjustments	-
	Net Profit/ (Loss) after Tax as per IND AS	(35.79)
	Comprehensive Income	-
	Total Comprehensive Income for the period (as per Ind AS)	(35.79)
4	Reconciliation of the Equity as per Ind AS that reported under previous Generally Accepted Accounting Principles (GAAP) is given below:	
	(Rs. in Lacs)	
	PARTICULARS	As at 01/04/2016
		As at 31/03/2017
	Equity under previously Reported (Including Other Equity)	190.80
	1. On account of Expected Credit Loss on Financial Assets	-
	2. Ind AS impact on revenue recognition and corresponding cost	-
	3. Impact due to restatement of past business combinations	-
	4. Fair Valuation adjustment under Ind AS	-
	5. Other Ind AS adjustments	-
	Net Impact of Ind AS transition	-
	Equity under Ind AS	190.80
		220.47



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Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
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5 Statement of Assets and Liabilities			
(Rs. in Lacs)			
Sr. No.	Particulars	Year Ended	Year Ended
		31/03/2018	31/03/2017
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	33.29	31.44
	(b) Capital Work-in-Progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	86.69	73.15
	(ii) Trade receivables		
	(iii) Loans	8.58	7.55
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	0.35	0.20
	(j) Other non-current assets		
	Sub Total Non-Current Assets	128.91	112.34
2	Current Assets		
	(a) Inventories	2.91	3.00
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	79.14	61.50
	(iii) Cash and cash equivalents	0.66	0.04
	(iv) Bank balances other than (iii) above	32.63	28.98
	(v) Loans	65.91	160.34
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Sub Total Current Assets	181.25	253.85
	TOTAL ASSETS	310.16	366.18
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(136.87)	(141.83)
	Total Equity	225.43	220.47
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Sub Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	14.04	86.30
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	68.84	56.71
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	1.84	2.70
	Sub Total Current Liabilities	84.73	145.71
	TOTAL EQUITY AND LIABILITIES	310.16	366.18

for & behalf of the board

Jiten Vagharia
Whole Time Director

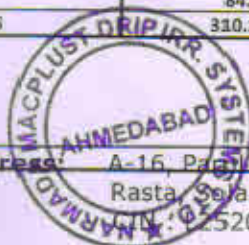
Place: Ahmedabad

Date: 30th May, 2018

Correspondence Address: A-16, Panch Nagar Society (N 102, B 557) Bhuyangdev Char

Rasta, Seva Road, Ghatlodia, Ahmedabad : 380 061

IN : 025209GJ1992PLC017791





Hardik Kadia & Co.

Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,
Ahmedabad-380 006. (Guj.) India

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSYEMS LTD.

1. We have audited the accompanying statement of quarterly financial results of **NARMADA MACPLAST DRIP IRRIGATION SYSYEMS LTD.** ('the Company') for the quarter and year ended on **31st March, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures upto 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended on 31st March, 2018 have been prepared on the basis of financial results for the nine-month period ended 31st December, 2017, the audited annual Ind AS financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31st March, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes the assessing the accounting principles used and significant

- estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to be best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / FAC/ 62/2016 dated July 5, 2015 in this regard; and
 - ii. give a true and fair view of total comprehensive income (comprising of the net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March, 2018.
4. The comparative financial information of the Company for the year ended 31st March, 2017 included in the statement, is based on the previously issued statutory financial results for the year ended 31st March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2016 (as amended) which were audited by the predecessor auditor. The adjustment to those financial statements for the difference in accounting principles adopted by the Company on transition to the IND AS have been audited by us.

Date : 30th May, 2018
Place : Ahmedabad



For, **Hardik Kadia & Co.**
Chartered Accountants
(Firm Registration No. 145338w)

Hardik M Kadia
Proprietor

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
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30th May, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 526717

Dear Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to
Annual Audited Financial Results for the Financial Year ended
31st March, 2018**

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Hardik Kadia & Co. Chartered Accountants, on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Narmada Macplast Drip Irrigation Systems Ltd


Jiten Vagharia
Whole Time Director
DIN : 02433557



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

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Machine Readable Format

30th May, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 526717

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2018

We refer to our letter dated 25th May, 2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May 2018, have approved the Audited Financial Results for the financial year 2017-18 ended on 31st March, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2018.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2018

Thanking you,

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

JITEN VAGHASIA
WHOLE TIME DIRECTOR
DIN: 02433557

Encl: As above

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

(Machine Readable Format)

Audited Financial Results for the Quarter and Year ended on 31st March, 2018						
Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		03/31/18	12/31/17	03/31/17	03/31/18	03/31/17
		Audited*	Unaudited	Audited*	Audited	Audited
	PART I					
I.	Revenue from Operations	18.75	0.00	0.18	45.19	594.77
II.	Other income	1.26	8.66	13.95	3.94	3.57
III.	Total Income (I+II)	20.01	8.66	14.12	49.14	598.33
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	508.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	7.22	0.09	7.22
	(d) Employee benefits expenses	8.52	2.39	5.74	11.70	9.74
	(e) Financial Costs	0.22	0.00	0.00	0.56	1.17
	(f) Depreciation and amortisation expenses	0.54	0.550	2.174	2.11	2.17
	(g) Other expenses	12.25	4.79	34.77	25.62	52.74
	Total Expenses (IV)	21.54	7.73	49.91	40.08	581.87
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(1.53)	0.93	(35.79)	9.06	16.47
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(1.53)	0.93	(35.79)	9.06	16.47
VIII	Tax expense					
	(1) Current tax	1.11		-	1.11	1.14
	(2) Deferred Tax	-0.16		-	(0.16)	(0.20)
	(3) Income Tax of Earlier Year	0.00	0.00	-	3.14	
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.48)	0.93	(35.79)	4.96	15.52
X	Net Profit / (Loss) for the period	(2.48)	0.93	(35.79)	4.96	15.52
XI	Other Comprehensive Income					
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)	(2.48)	0.93	(35.79)	4.96	15.52

Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
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(Machine Readable Format)

XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30
XIII	Earnings per equity share				
	Basic	(0.07)	0.03	(0.99)	0.14
	Diluted	(0.07)	0.03	(0.99)	0.14

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	Notes:				
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1	<p>The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017. The date of transition to Ind AS is 1st April, 2016. The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The figures of the previous period have been accordingly rearranged, regrouped, reclassified and recasted.</p>				
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2	<p>The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2018. Figures for the quarter ended on 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year. These financial results are to be read along with the notes to accounts.</p>				
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3	<p>Reconciliation of the financial result as per Ind AS that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:</p>				
	(Rs. in Lacs)				
	PARTICULARS	Quarter ended on 31/03/2017	Year ended on 31/03/2017		
	Net Profit for the Period (as per Indian GAAP)	(35.79)	15.52		
	Ind AS adjustments	-	-		
	Net Profit/ (Loss) after Tax as per IND AS	(35.79)	15.52		
	Comprehensive Income	-	-		
	Total Comprehensive Income for the period (as per Ind AS)	(35.79)	15.52		

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4	Reconciliation of the Equity as per Ind AS that reported under previous Generally Accepted Accounting Principles (GAAP) is given below:		
	(Rs. in Lacs)		
	PARTICULARS	As at 01/04/2016	As at 31/03/2017
	Equity under previously Reported (Including Other Equity)	190.80	220.47
	1. On account of Expected Credit Loss on Financial Assets	-	-
	2. Ind AS impact on revenue recognition and corresponding cost	-	-
	3. Impact due to restatement of past business combinations	-	-
	4. Fair Valuation adjustment under Ind AS	-	-
	5. Other Ind AS adjustments	-	-
	Net Impact of Ind AS transition	-	-
Equity under Ind AS	190.80	220.47	

for & behalf of the board

Jiten Vaghasia

Whole Time Director
(DIN : 02433557)

Place: Ahmedabad
Date: 30th May, 2018

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Sr. No.	Particulars	(Rs. in Lacs)	
		Year Ended	Year Ended
		03/31/18	03/31/17
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	33.29	31.44
	(b) Capital Work-in-Progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	86.69	73.15
	(ii) Trade receivables		
	(iii) Loans	8.58	7.55
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	0.35	0.20
	(j) Other non-current assets		
	Sub Total Non-Current Assets	128.91	112.34
2	Current Assets		
	(a) Inventories	2.91	3.00
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	79.14	61.50
	(iii) Cash and cash equivalents	0.66	0.04
	(iv) Bank balances other than (iii) above	32.63	28.98
	(v) Loans	65.91	160.34
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Sub Total Current Assets	181.25	253.85
	TOTAL ASSETS	310.16	366.18

Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
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B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(136.87)	(141.83)
	Total Equity	225.43	220.47
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Sub Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	14.04	86.30
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	68.84	56.71
	(c) Provisions		
	(d) Current Tax Liabilities (Net)	1.84	2.70
	Sub Total Current Liabilities	84.73	145.71
	TOTAL EQUITY AND LIABILITIES	310.16	366.18

for & behalf of the board

Jiten Vaghasia

Whole Time Director
(DIN : 02433557)

Place: Ahmedabad
Date: 30th May, 2018

Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791



Hardik Kadia & Co. Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,
Ahmedabad-380 006. (Guj.) India

(Machine Readable Format)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors
NARMADA MACPLAST DRIP IRRIGATION SYSYSTEMS LTD.

1. We have audited the accompanying statement of quarterly financial results of **NARMADA MACPLAST DRIP IRRIGATION SYSYSTEMS LTD.** ('the Company') for the quarter and year ended on **31st March, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures upto 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended on 31st March, 2018 have been prepared on the basis of financial results for the nine-month period ended 31st December, 2017, the audited annual Ind AS financial statements as at and for the year ended 31st March, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31st March, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes the assessing the accounting principles used and significant

estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

1. In our opinion and to be best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / FAC/ 62/2016 dated July 5, 2015 in this regard; and
 - ii. give a true and fair view of total comprehensive income (comprising of the net profit and other comprehensive income) and other financial information for the quarter and year ended 31st March, 2018.

2. The comparative financial information of the Company for the year ended 31st March, 2017 included in the statement, is based on the previously issued statutory financial results for the year ended 31st March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2016 (as amended) which were audited by the predecessor auditor. The adjustment to those financial statements for the difference in accounting principles adopted by the Company on transition to the IND AS have been audited by us.

For, **Hardik Kadia & Co.**
Chartered Accountants
(Firm Registration No. 145338w)

Date : 30th May, 2018

Place : Ahmedabad

Hardik M Kadia
Proprietor

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

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30th May, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 526717

Dear Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to
Annual Audited Financial Results for the Financial Year ended
31st March, 2018**

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Hardik Kadia & Co. Chartered Accountants, on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Narmada Macplast Drip Irrigation Systems Ltd

Jiten Vaghasia

Whole Time Director

DIN: 02433557