

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

16th November, 2017

The Dy. General Manager
Listing Compliance Department
Bombay Stock Exchange
1st Floor, New Trading Ring,
Rotunda Building P.J. Towers,
Dalal Street, FORT
Mumbai

ATTN: Mr. Rakesh Pareks
Sp. Assistant (Listing Compliance)

Ref: Compliance of Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015
Ref: Revise Submission of Quarterly Unaudited Financial Results for the quarter and half year
ended 30th September, 2017
Ref: 517431

Sub: - Submission of Un-audited (Standalone) Financial Results of the Company for the second
quarter and half year ended September 30, 2017

Dear Sir(s)

In continuation of our earlier letter dated November 14, 2015 on the above cited subject and in pursuance of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are submitting herewith the Un-audited (standalone) Financial Result of the Company for the second quarter and half year ended September 30, 2017 and along with Statement of Assets and Liabilities as on September 30, 2017 and the Limited Review Report of the Statutory Auditor on the above said Financial Results.

The Un-audited Standalone Financial Result have been reviewed by the Audit Committee and approved and taken on record by the Board of Director of the Company in their meeting held on Tuesday, November 14, 2017.

This is for information and records of the Stock Exchange.

Thanking You,

Yours Faithfully
For, Narmada Macpalst Drip Irrigation Systems Ltd


Vrajlal Vagharia
Managing Director
DIN: 02442762



Correspondence Address : A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD

REGD. OFFICE & WORKS : PLOT NO.119-120,SANTEJ VADSAR ROAD NEAR ALEX CABLE AT.SANTEJ

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

CIN : L25209GJ1992PLC017791

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.17 (Unaudited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	31.03.17 (Audited)
1	Income From Operation						
	a) Revenue From Operation	0.03	0.05	0.04	0.08	537.29	594.77
	b) Other Income	11.11	8.72	5.18	19.83	7.88	3.56
	Total Income	11.14	8.77	5.22	19.91	545.17	598.33
2	Expenditure						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	511.23	508.83
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.08	-	-	0.08	-	7.22
	d) Employees Benefits Expenses	2.18	1.40	1.01	3.58	2.07	9.74
	e) Finance Costs	-	-	-	-	-	1.17
	f) Depreciation & amortisation Expenses	1.01	-	-	1.01	-	2.17
	g) Other Expenses	4.21	5.38	2.08	9.59	15.16	52.74
	Total Expenditure	7.48	6.78	3.09	14.26	528.46	581.87
3	Profit before exceptional and extraordinary items and tax (1 - 2)	3.66	1.99	2.13	5.65	16.71	16.46
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary activities before Extra Ordinary Items and tax (3 - 4)	3.66	1.99	2.13	5.65	16.71	16.46
6	Extra Ordinary Items (Net of Tax Expense (Rs _____ in Lakhs)	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary activities before tax (5 - 6)	3.66	1.99	2.13	5.65	16.71	16.46
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	1.14
	b) Deferred Tax	-	-	-	-	-	(0.20)
9	Net Profit / (Loss) from Ordinary activities after tax (7-8)	3.66	1.99	2.13	5.65	16.71	15.52
10	Paid-up Equity Shares Capital (FV Rs 10/-)	362.30	362.30	348.15	362.30	348.15	362.30
11	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year						
12 i.	Earnings Per Share (Before Extra Ordinary Items) (Of Rs ___/-)						
	(a) Basic	0.10	0.05	0.06	0.16	0.48	0.43
	(b) Diluted (EPS)	0.10	0.05	0.06	0.16	0.48	0.43
12 ii.	Earnings Per Share (after Extra Ordinary Items) (Of Rs ___/-)						
	(a) Basic	0.10	0.05	0.06	0.16	0.48	0.43
	(b) Diluted	0.10	0.05	0.06	0.16	0.48	0.43

Notes :

- Previous Period's figures have been regrouped wherever necessary.
- The Company is engaged in the business of manufacturing drip irrigation related products. There are no reportable segments other than "drip Irrigation and related products", which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The Company adopted Indian Accounting Standards ("IND AS") from April 1st, 2017 (transition date being April 1st, 2016) and accordingly these Financial results together with the results of the Comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read thereunder with the relevant rules issued.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2017. Limited review of these results has been carried out by the Auditors. The Ind AS compliant Financial Results, pertaining to quarter ended September 30, 2017 has not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation between standalone financial results, as previously reported and as restated under IND AS financials are as under:

PARTICULARS	Quarter Ended June 30 2016	Quarter Ended September 30 2016	Half Year Ended September 30th 2016
Net Profit/ (Loss) after Tax as previously Reported			
1. Finance Cost on Redeemable Preference shares classified as financial liabilities under Ind AS			
2. Effect of Expected Credit Loss provisioning			
3. Effect of Actuarial loss on employee defined benefit plan recognised in OCI			
Net Profit/ (Loss) after Tax as per IND AS			
Other Comprehensive Income - Remeasurement of gratuity plan			
Total Comprehensive Income for the period			

- Under Ind AS, revenue from operations are presented net of Goods and Service Tax (GST) and gross of excise duty. Accordingly, revenue from operations for the quarter ended September 30, 2017 is net of GST, however, revenue from operations until period ending June 30, 2017 and comparative periods is gross of excise duty.

Place : Ahmedabad
Date : 14th November, 2017



For & on behalf of the board

V. Vagharia
Vrajlal Vagharia
Managing Director
DIN: 02442762

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD
 REGD. OFFICE & WORKS : PLOT NO.119-120,SANTEJ VADARSAR ROAD NEAR ALEX CABLE AT.SANTEJ
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017
 CIN : L25209GJ1992PLC017791

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	(Rs. In Lakhs)	
	Rs in Lacs As at 30.09.17 (Unaudited)	Rs in Lacs As at 31.03.17 (Audited)
A. EQUITY AND LIABILITIES		
I. Share Holders Fund		
(a) Capital	362.30	362.30
(b) Reserve & Surplus	-136.52	-141.83
(c) Money Received against Share Warrant	0.00	0.00
Sub Total - Share Holder's Funds	<u>225.78</u>	<u>220.47</u>
II. Share Application Money Pending Allotment		
III. Minority Interest		
IV. Non Current Liabilities		
(a) Long Term Borrowings	0.00	0.00
(b) Deffered Tax Liabilities (Net)	0.00	0.00
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
Sub Total - Non Current Liabilities	<u>0.00</u>	<u>0.00</u>
V Current Liabilities		
(a) Short Term Borrowings	21.00	0.00
(b) Trade Payable	53.37	86.30
(c) Other Current Liabilities	77.02	56.71
(d) Short Term Provisions	1.79	2.70
Sub Total - Current Liabilities	<u>153.19</u>	<u>145.71</u>
TOTAL - EQUITY AND LIABILITIES	<u>378.97</u>	<u>366.18</u>
B. ASSETS		
I. Non Current Assets		
(a) Fixed Assets	32.23	31.44
(b) Goodwill on Consolidation	0.00	0.00
(c) Non Current Investments	74.63	73.15
(d) Deffered Tax Assets (Net)	0.00	0.20
(e) Long Term Loans & Advances	8.54	7.55
(f) Other Non Current Assets	0.00	0.00
Sub Total - Non Current Assets	<u>115.40</u>	<u>112.34</u>
II. Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	2.94	3.00
(c) Trade Receivable	54.73	61.50
(d) Cash & Cash Equivalents	22.89	29.02
(e) Short Term Loans & Advances	183.01	160.34
(f) Other Current Assets	0.00	0.00
Sub Total - Current Assets	<u>263.57</u>	<u>253.85</u>
TOTAL OF ASSETS	<u>378.97</u>	<u>366.18</u>

For & on behalf of the board

Place : Santej
Date : 14th November, 2017



V. V. V.
Vrajlal Vagharia
Managing Director
DIN: 02442762



Hardik Kadia & Co.

Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,
Ahmedabad-380 006. (Guj.) India

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Narmada Macplast Drip Irrigation Systems Limited having Registered Office at Plot No.119-120, Santej Vadsar Road Near Alex Cable At.Santej Tl.Kalol Gandhinagar, Gujarat for the period ended 30th September, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Discloser Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Hardik Kadia & Co.
Chartered Accountants
Firm Registration No. 145338W

(CA Hardik Kadia)
Proprieter
Membership No. 179290



Place: Ahmedabad

Date: 14th November,2017