

NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

REGD OFFICE: Plot No. 119-120, Santej-Vadsar Road, At. Santej, Tal.: Kalol, Dist. : Gandhinagar

Quarterly Compliance Report on Corporate Governance

Name of the Company :- Narmada Macplast Drip Irrigation Systems Ltd.
Company Code : 517431
Quarter ending on : 31st December, 2005

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I Board of Directors	49I		
(A) Composition of Board	49 (IA)	No	
(B) Non-executive Director's compensation & disclosure	49 (IB)	N.A.	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	Will be complied in next Annual Report
II Audit Committee	49II		
(A) Qualified and Independent audit Committee.	49 (IIA)	No	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committees	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49III	N.A.	
IV Disclosures	49IV		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	N.A.	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors.	49 (IVE)	Yes	Will be complied in next Annual Report
(F) Management	49 (IVF)	Yes	Will be complied in next Annual Report
(G) Shareholders	49 (IVG)	Yes	
V CEO / CFO Certification	49 (V)	Yes	Will be complied in next Annual Report
VI Report on Corporate Governance	49 (VI)	Yes	Will be complied in next Annual Report
VII Compliance	49 (VII)	Yes	Will be complied in next Annual Report

FOR, Narmada Macplast Drip Irrigation Systems Ltd.

[Signature]
DIRECTOR

Correspondence Address : A-16, Parul Nagar Society, 1st Flr., Bhuyangdev Char Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061