

## NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.

Regd. Office : Plot No. 119-120, Santej-Vadsar Road,  
At : Santej, Tal. : Kalol, Dist. : Gandhinagar

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2010

(Rs. In Lacs except for No. of Shares)

| Particulars   | Quarter ended           | Quarter ended           | Year ended            | Year ended            |
|---|-------------------------|-------------------------|-----------------------|-----------------------|
|   | 31.03.10<br>(Unaudited) | 31.03.09<br>(Unaudited) | 31.03.10<br>(Audited) | 31.03.09<br>(Audited) |
| (a) Income from Operations  | 2.20                    | 9.55                    | 12.35                 | 37.92                 |
| (b) Other Operating Income  | 0.00                    | 0.00                    | 0.00                  | 0.00                  |
| Expenditure :   |                         |                         |                       |                       |
| (a) Depreciation  | 2.14                    | 0.00                    | 7.39                  | 5.24                  |
| (b) Other Expenditure   | 7.83                    | 5.84                    | 14.65                 | 30.31                 |
| Profit/(Loss) from operations before other income & interest (1-2)            | (7.77)                  | 3.71                    | (9.69)                | 2.37                  |
| Other Income  | 6.74                    | 0.83                    | 9.09                  | 1.22                  |
| Profit/(Loss) before interest (3+4)   | (1.03)                  | 4.54                    | (0.60)                | 3.59                  |
| Interest  | 0.00                    | 0.00                    | 0.00                  | 0.00                  |
| Profit (+)/Loss(-) from Ordinary Activities before Tax (5-6)                  | (1.03)                  | 4.54                    | (0.60)                | 3.59                  |
| Tax Expenses  |                         |                         |                       |                       |
| Earlier Year W/Off  | 0.00                    | 0.00                    | 0.00                  | 0.00                  |
| Deffered  | 0.00                    | 0.00                    | 0.00                  | 0.00                  |
| Fringe Benefit Tax  | 0.00                    | 0.00                    | 0.00                  | 0.00                  |
| Net Profit (+)/Loss (-) for the Period (7-8)                                  | (1.03)                  | 4.54                    | (0.60)                | 3.59                  |
| Paid-up equity Share Capital (Face value Rs. 10/- each)                       | 397.65                  | 397.65                  | 397.65                | 397.65                |
| Reserves excluding revaluation reserves                                       | -                       | -                       | -                     | -                     |
| Basic and Diluted Earning per Share (not annulsed)                            | N.A.                    | N.A.                    | N.A.                  | N.A.                  |
| Public Shareholding   |                         |                         |                       |                       |
| No. of shares   | 2402100                 | 2402100                 | 2402100               | 2402100               |
| Percentage of shareholding  | 66.41                   | 60.41                   | 60.41                 | 60.41                 |
| Promoter & Promoter Group Shareholding  |                         |                         |                       |                       |
| (a) Pledged/Encumbered  | NIL                     | NIL                     | NIL                   | NIL                   |
| % of shares (as a % of the total shareholding of promoter and promoter Group) | N.A.                    | N.A.                    | N.A.                  | N.A.                  |
| % of shares (as a % of the total share capital of the Company)                | N.A.                    | N.A.                    | N.A.                  | N.A.                  |
| (b) Non-encumbered  | 1574300                 | 1574300                 | 1574300               | 1574300               |
| % of shares (as a % of the total shareholding of promoter and promoter Group) | 100%                    | 100%                    | 100%                  | 100%                  |
| % of shares (as a % of the total share capital of the Company)                | 39.59                   | 39.59                   | 39.59                 | * 39.59               |

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01.09.2010
- Figures of the previous year / quarter have been regrouped/rearranged, wherever necessary.

For, **NARMADA MACPLAST  
DRIP IRRIGATION SYSTEMS LTD.**  
Vajubhai Vaghasia (Director)

Place: Ahmedabad  
Date: 01.09.2010

(Rs. In Lacs)

| Particulars   | Half Year Ended      | Year Ended |
|---|----------------------|------------|
|   | 31.03.2010 (Audited) | 31.03.2009 |
| <b>SHAREHOLDERS' FUNDS :</b>                            |                      |            |
| (a) Share Capital                                       | 362.74               | 362.74     |
| (b) Share Application Money                             | -                    | 13.50      |
| (c) Reserves and Surplus                                | 47.90                | 47.90      |
| (d) Loan Funds  | 60.85                | 49.03      |
| (e) Deferred Tax Liability                              | -                    | -          |
| Total   | 471.49               | 473.17     |
| <b>APPLICATION OF FUNDS</b>                             |                      |            |
| Fixed Assets  | 61.82                | 66.81      |
| Investments   | 26.85                | 26.85      |
| Currents Assets, Loans and Advances                     |                      |            |
| (a) Inventories   | 49.42                | 57.53      |
| (b) Sundry Debtors                                      | 38.56                | 36.00      |
| (c) Cash and Bank balances                              | 5.55                 | 1.09       |
| (d) Other Current Assets                                | 2.67                 | 2.67       |
| (e) Loans and Advances                                  | 160.19               | 163.41     |
| Less : Current Liabilities and Provisions               |                      |            |
| (a) Liabilities   | 107.43               | 114.44     |
| (b) Provisions  | -                    | -          |
| Miscellaneous Expenditure (Not written off or adjusted) | 233.86               | 233.25     |
| Profit and Loss Account                                 |                      |            |
| Total   | 471.49               | 473.17     |

For, **NARMADA MACPLAST  
DRIP IRRIGATION SYSTEMS LTD.**  
(Director)

Place: Ahmedabad  
Date: 01.09.2010